

TABLE AGENDA

TABLE AGENDA FOR 89th UNIT APPROVAL COMMITTEEs MEETING FOR THE SEZs LOCATED IN VSEZ & OTHER PRIVATE SEZs OF ANDHRA PRADESH REGION TO BE HELD ON 20.12.2017 AT VISAKHAPATNAM.

Agenda Item No.1 : M/s.Dathrie Granites Limited, Unit in APIIC Limited, Building Products SEZ – Request for Change in Entrepreneur/Management of the Company – Reg.

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M/s.Dathrie Granites Limited, unit in APIIC Limited, Building Products SEZ, Ongole has informed that they have been granted LoA for processing of Polished Granite Slabs for export. The unit has commenced operations on 01.11.2013 and affected exports. Subsequently due to some operational difficulties the unit has failed to clear the dues to the bankers and the bankers have declared the Unit as NPA and the bankers have taken the possession of the factory and initiated recovery proceedings. In that process the unit intend to transfer the unit to another prospective entrepreneur and identified a proposed investor M/s.Archana Exports who has shown willingness to take over the assets of the company and accordingly submitted a proposal to the Bankers for one time settlement and the Bankers have accepted the proposal and in that context the unit has requested for smooth transition of the company to M/s.Arachana Exports.

As per the provisions of Rule-74(A) of SEZ Rules, a unit in SEZ may exit out of the SEZ by transferring its assets and liabilities to another entity by way of transfer of ownership including sale subject to the following conditions :

1. the unit has held a valid Letter of Approval as well as lease of land for not less than a period of five years on the date of transfer :
 - The unit is holding a valid Letter of Approval as well as lease of land for not less than a period of five years.
2. The unit has been operational for a minimum period of two years after the commencement of production as on the date of transfer.
 - The unit is operational (DCP 01.11.2013) for more than a period of two years after commencement of production.
3. Such sale or transfer transactions shall be subject to the approval of the Approval Committee
 - As per the above condition request for sale/transfer of ownership is placed before UAC.
4. The transferee fulfils all eligibility criteria applicable to a unit and
5. the applicable duties and liabilities if any as calculated under rule 74 as well as export obligations of the transferor unit, if any shall stand transferred to the transferee unit, while shall be under obligation to discharge the same on the same terms and conditions as the transferor unit.

As per the above, the following are placed before the UAC for consideration:

1. Request for transfer of ownership of the company to M/s.Archana Exports represented by Shri G.Sridhar and Smt.G.Sujatha
2. Change of name of the company from M/s.Dathrie Granites Limited to M/s.Venkateshwara Granites and Exports Limited as the name has already been changed by RoC.

Proposal/Request(s) placed before the UAC for consideration.

Agenda Item No. 2 : Proposal of M/s. Eisai Pharmaceuticals India Pvt Ltd, unit in M/s Ramky SEZ application for inclusion of additional product under broad-banding in LOA.

M/s. Eisai Pharmaceuticals India Pvt Ltd vide letter dated 13.12.2017 has submitted a proposal for inclusion of following additional product.

S. NO.	Name of the Product	Category of Business	HS CODE
1	GAWOL:PYRIMIDINE DERIVATIVE	Research & Development	29335995

The unit has submitted an undertaking that the above product GAWOL is new chemical entities and not approved medicines. The therapeutic indications are under investigation. **These are intermediates developed for clinical studies to establish the therapeutic use.** These studies are carried out in Japan, US, EU by their Eisai group and **these products are not for sale..**

In terms of Rule 19(2), approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the terms of manufacture or service activity.

Agenda No.3: Proposal of M/s. Synergies Casting Limited for setting up of a unit in VSEZ for Aluminium Alloy Wheel finishing, Packing and undertaking Trading Activity and Rendering Warehousing Services - Reg

M/s. Synergies Casting Limited has submitted a proposal for setting up of Alluminium Alloy wheels finishing, packing and Undertaking Trading and rendering Warehousing warehousing Service unit in VSEZ and requested for consideration. The details of the proposal are as follows:

1	Proposal	Setting up a unit for 1. Alluminium Alloy wheels finishing, packing. 2. Undertaking Trading Activity 3. Rendering Warehousing Services
2	Name and address of the Company	M/s.Synergies Casting Ltd, 6-3-855/10A, Sampathji Apartments, Sadat Manjil,

		Ameerpet, Hyderabad.-500 016
3	Proposed Activity	1. Alluminium Alloy wheels finishing, packing 2. Undertaking Trading Activity (Not specified the products proposed for Trading) 3. Rendering Warehousing Services (Not specified the products proposed for Warehousing)
4	Capacity	Service Activity – Not Applicable
5	Status of the concern	Medium scale
6	Investment	Rs.2741.25 lakhs
7	Capital goods	Import –Rs.741.75 lakhs Indigenous- Rs. 483.75 lakhs
8	Raw materials, Components, Consumables etc packing material, fuel etc for 5 years.	Import -28,514.68 lakhs Indigenous – 8,574.06 lakhs
9	Requirement of built up space/land	4.55 acres
10	Requirement of water	30 KL per day
11	Employment	175 (Men) 25(Women)
12	Requirement of power	2000 KVA
13	FOB value of exports	Rs.39,977.46 lakhs(USD 61.980.56)
14	Foreign exchange outgo for the first 5 yrs.	Rs.29,266.43 lakhs (USD 45,358.80)
15	Net foreign exchange earnings in the first five years.	Rs.10,721.03 lakhs (USD 16,621.75)
16	Foreign technology if any	No
17	Foreign holding	Rs.2,178 lakhs
18	NRI (Repatriable)	Rs.184 lakhs
18	Effluent Treatment	18 KL of effluent 150 kgs of paint sludge per month. Water recycling system will be installed for plant disposal through authorized recyclers or HOTSDF

Brief profile of the company

M/s. Synergies Castings Limited, India's premier non-ferrous components company, It is first global scale export oriented cast Aluminium wheel manufacturing company. Company has began production in 1999 and has capacity to manufacture 960 K big size painted alloy wheels & 360 K Chrome plated wheels per annum and produce world class aluminium alloy wheels, aluminium casting and plastic components.

It has specialized in designing, engineering and manufacturing high end finished castings of aluminium for the automotive and engineering industries and having the world market such as US, Europe, Asia, India etc.

It is a one of the first global tier-I supplier to Ford Europe in 2002, currently approved alloy wheels supplier to GM NAO,, Ford USA and Chrysler-USA and also Indian markets. GM-North America, Ford, Fiat and other OEMS are customers of the unit.

Due to increase in demand for alloy wheels in India and Worldwide & increase orders from customers, synergies decided to establish an ancillary unit with the following services in enhance their production & exporting capability.

1. Machining
2. Paint line
3. Polishing
4. Final inspection/
5. Packing & Dispatch

Directors of the company are Shri. Padmanayan chirala and Shri B.S.N.Raju

The unit has submitted the project profile, copy of the PAN card issued in the name of the unit and list of details of th Directors, Copy of ROC issued on the unit by Registrar of companies and balance sheet of the company and IT returns of the last three years.

As per the details furnished, M/s.Synergies Castings Limited has projected exports of Rs. 39,977.46 lakhs and forex outflow of Rs,29,266.43 lakhs and NFE projected is Rs.10,721.03 lakhs. The company has proposed investment of Rs. 2741.25 lakhs and employment 200 both men and women.

The proposed activity of the Company is to :

1. Painting : By setting up a paint line with the state of the art paint line facility to undertake painting of all kinds of paints (water based, solvent based, powder, polyester) to wheels and
2. Machining finish : By setting up CNC machines to produce machined surface wheels,
3. Polishing : By setting up of a mix of manual and robotic polishing systems to polish wheels as a pre-set up to chrome plating the wheels.
4. Testing

The proposal of M/s. Synergies Castings Limited for setting up of unit in VSEZ for Alluminium Alloy wheels finishing, packing, Trading and Warehousing is placed before UAC for consideration.

Agenda No.4:- M/s. Make India Trade Links - Request for inclusion of Trading activity in the LoA – Reg.

M/s.Make India Links has submitted a request for inclusion of additional activity in the Letter of Approval i.e., Trading activity.

It is to inform that the unit has been granted Letter of Approval for rendering Warehousing services and manufacturing services of Uniform glass cutting, paper cutting and lamination of EC Grade metal sheets. .

Now, the unit has requested for inclusion of additional activity i.e., Trading Activity in the LoA.

In terms of Rule 19(2), approval Committee may also approve proposal for broad banding , diversification, enhancement of capacity of production, change in the terms of manufacture or service activity.

Accordingly, the proposal is placed before UAC for consideration.
